

**Notice of Housing Funds
Available for Fiscal Year
2021-2022
State Housing Initiatives Partnership (SHIP)
Program**

The Hernando County Board of County Commissioners (BOCC)—with funding provided through the State Housing Initiatives Partnership (SHIP) Program—are providing incentives to encourage the rehabilitation, construction, and sale of affordable housing in Hernando County. The housing assistance strategies funded by the BOCC for FY 2021-2022 are listed below.

State Allocation to Hernando County.....	\$1,280,453.00
Expenditures:	
Down Payment Assistance.....	486,352.00
Special Needs Housing.....	256,101.00
Non-Profit Construction	300,000.00
Emergency Repairs.....	60,000.00
Multi Family Affordable Housing .	50,000.00
Program Administration.....	128,050.00

All applications are on a first eligible, first serve basis. Funding for applications for FY 2021-2022 strategies will be available beginning November 15, 2021, and continue until all funding is committed. Contact Terri Beverly at the Hernando County Housing Authority at (352) 754-4160 ext. #3 for additional information.

1) DOWN PAYMENT ASSISTANCE PROGRAM STRATEGIES

FY 2018-2019	Construction	\$294,277.00
FY 2018-2019	Existing	\$192,075.00
TOTAL:		\$486,352.00

If your total gross household income is less than \$41,350 for a single person, \$47,250 for two persons, \$53,150 for three persons, \$59,050 for four persons, \$63,800 for five persons, \$68,500 for six persons, \$73,250 for seven persons and \$77,950 for eight persons; you may be eligible to receive a down payment assistance loan for the purchase of a new home, an existing home, or an existing home in need of renovations. If you qualify for this program, up to \$10,000 may be loaned for the construction of a new home, up to \$10,000 for the purchase of an existing home. For an existing home with construction renovations, up to \$10,000 may be loaned towards the down payment and closing costs, and up to an additional \$20,000 may be loaned towards the construction renovations. Applications are taken by appointment from the Hernando County Housing Authority located at 621 West Jefferson Street Brooksville, FL 34601 from 8:00 a.m. to 5:00 p.m., Monday – Friday. The specific requirements of the program are available from the Housing Authority at (352) 754-4160 ext. 3.

**2) SPECIAL NEEDS HOUSING
FY 2019-2020 \$256,101.00**

The Special Needs Housing program is to assist local non-profit sponsors in developing special needs housing for eligible clients through acquisition, rehabilitation, and/or new construction of suitable units. The maximum award is up to \$75,000.00 per unit through a deferred loan agreement with the County. Special needs groups shall generally include, "Persons Who Have Special Housing Needs" as defined in Rule 67-37.002(21), F.A.C. Such units shall be utilized by the subject non-profit sponsor to meet short or long-term housing needs of eligible persons. Eligible household gross income cannot exceed \$41,350 for one person, \$47,250 for two persons, \$53,150 for three persons, \$59,050 for four persons, \$63,800 for five persons, \$68,500 for six persons, \$73,250 for seven persons and \$77,950 for eight persons. Operational costs after initial acquisition shall be the responsibility of the sponsoring agency. Applications for funding will be accepted beginning November 15, 2021, and continuing until all funding is committed. Contact the Housing Authority at (352) 754-4160 for more information.

**3) Non-Profit Construction
FY 2019-2020 \$300,000.00**

The Non-Profit Construction strategy provides funds to area non-profit housing agencies and non-profit housing developers to partially underwrite the costs of constructing or rehabilitating affordable single- family homes. All homes develop utilizing these funds must be sold to households with incomes at or below 80% of Area Median Income (AMI). Applications for funding will be accepted beginning November 15, 2021, and continuing until all funding is committed.

**4) Emergency Repairs
FY 2021-2022 \$60,000.00**

The Emergency Repairs strategy provides assistance to qualified homeowners to make needed repairs to the home in order to renew their homeowner's insurance. Eligible household gross income cannot exceed \$41,350 for one person, \$47,250 for two persons, \$53,150 for three persons, \$59,050 for four persons, \$63,800 for five persons, \$68,500 for six persons, \$73,250 for seven persons and \$77,950 for eight persons. Applications will be accepted beginning November 15, 2021.

**5) Multi Family Affordable Housing
FY 2021-2022 \$50,000.00**

The Multi-Family Affordable Housing Strategy Provides funding as the local contribution for the construction of rehabilitation of multi-family rental housing units in connection with Florida Housing Finance Corporation's Multi-Family development programs. Funding applications will be accepted beginning November 15, 2021.

Additional information and applications are available at:
Hernando County Housing Authority
621 West Jefferson Street
Brooksville, FL 34601
352-754-4160 ext. 3