

NOTICE

TAX IMPACT OF VALUE ADJUSTMENT BOARD

Hernando County

Tax Year 2021

DR-529
R.12/09
Rule 12D-16.002
Florida Administrative Code

Members of the Board		
Honorable	John Allocco	Board of County Commissioners, District No. 3
Honorable	Steven Champion	Board of County Commissioners, District No. 5
Honorable	Jimmy Lodato	School Board, District No. 3
Citizen Member	Matt Mulvaney	Business owner within the school district
Citizen Member	Thomas Beisacher	Homestead property owner

The Value Adjustment Board (VAB) meets each year to hear petitions and make decisions relating to property tax assessments, exemptions, classifications, and tax deferrals.

Summary of Year's Actions							
Type of Property	Number of Parcels					Reduction in County Taxable Value Due to Board Actions	Shift in Taxes Due to Board Actions
	Exemptions		Assessments*		Both		
	Granted	Requested	Reduced	Requested	Withdrawn or settled		
Residential	0	2	19	83	14	\$302,558.00	\$5,593.22
Commercial	0	0	2	39	19	\$2,035,352.00	\$33,410.09
Industrial and miscellaneous	0	0	0	0	0	\$0	\$0
Agricultural or classified use	0	3	0	0	3	\$0	\$0
High-water recharge	0	0	0	0	0	\$0	\$0
Historic commercial or nonprofit	0	0	0	0	0	\$0	\$0
Business machinery and equipment	0	0	1	33	29	\$228,999.00	\$3,759.01
Vacant lots and acreage	3	7	0	4	2	\$321,786.00	\$5,282.06
TOTALS	3	12	22	159	67	\$2,888,695.00	\$48,044.38

All values should be county taxable values. School and other taxing authority values may differ.

*Includes transfer of assessment difference (portability) requests.

If you have a question about these actions, contact the Chair or the Clerk of the Value Adjustment Board.	
Chair's name John Allocco	Phone 352-754-4002
Clerk's name Douglas A. Chorvat, Jr.	Phone 352-754-4970